

HOW TO ENHANCE MANUFACTURING AGILITY IN THE CONSUMER PACKAGED GOODS INDUSTRY



CONTENT OUTLINE

HERE'S WHAT TO EXPECT:

INTRODUCTION

HOW TO ENHANCE MANUFACTURING AGILITY IN CONSUMER PACKAGED GOODS INDUSTRY?

CONTACT INFORMATION

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INTRODUCTION

With continually evolving customer preferences and e-commerce trends, CPG companies are proliferating at a breakneck pace. For CPG companies to win more customers, it has become imperative to make consistent changes in their processes and procedures. Enhancing manufacturing agility helps companies in the CPG industry to keep costs low while making the changes needed to stay competitive.

With our expertise in working closely with various CPG giants, our experts have uncovered three main areas where CPG companies must focus on to increase agility. We have also highlighted some of the benefits of improving manufacturing agility in the CPG industry.





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Workforce agility

Workforce agility deals with scaling the labor force to meet the production requirements of an organization. Companies in the CPG industry often experience demand management challenges. Inaccurate demand management results in higher production costs for the organization. Enhancing agility in workforce management can help companies in the CPG industry to maintain a full workforce during times of high demand. It even reduces financial expenses for companies.

By varying production rates based on market demands, companies can achieve better agility. This will even help workers maintain the operational discipline needed for peak volume times. During peak periods, production could be scheduled at standard rates and they could be deployed to other productive work or process improvement projects.

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HOW TO ENHANCE MANUFACTURING AGILITY IN CONSUMER PACKAGED GOODS INDUSTRY?

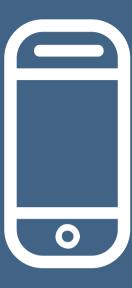






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Process agility

Process agility deals with changing processes and procedures in business operations to enhance efficiency. Companies constantly need to make changes in processes to enhance business efficiency, market competitiveness, and enhance quality. The more agile the business operations of a company, more are their chances to achieve success. Also, for companies with great process agility, it is easier to implement lean manufacturing processes.

Implementing a systematic management system can help CPG companies attain process agility. Systemic management system, such as the factory operating system can help businesses enhance process agility in the organization. This system sets standards for the management function and is designed to drive the discipline needed for continuous improvement.

Technological agility

Technological agility refers to the ease of adapting to the technological advancements in the industry. In the CPG industry, achieving technological agility mainly deals with packaging needs. Today, customers pay more attention towards the packaging part of the products. Attractive packaging attracts more buyers. A company with high agility is said to run multiple packaging formats on the same production line. On the other side, companies with low agility have less capability to enhance packaging formats to attract buyers.

With rapidly evolving customer requirements, companies in the CPG industry need to have the agility to keep up with the technological innovations in the industry. This not only improves business efficiency but reduces risks in the company.



CONTACT INFO

Positioned at the forefront of market intelligence, Infiniti Research has carved out a niche for itself as the premier provider of market intelligence solutions for leading players across industries. Our unmatched market intelligence solutions, consulting, and in-depth market assessments are well-known among industry leaders for their ability to solve the toughest challenges faced by industry players. Our innovative market intelligence solutions help enterprises transform structural capabilities, improve execution efficiency, and fast-track time to savings.



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