



TOP CANADIAN TRANSPORT AND LOGISTICS INDUSTRY CHALLENGES TO WATCH OUT FOR IN 2019 – A COMPREHENSIVE GUIDE FOR ENTREPRENEURS



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INTRODUCTION

The past couple of years have been promising for companies operating in the Canadian transport and logistics industry due to the emergence of e-commerce and rising digitalization. As a result, the Canadian transport and logistics industry is evolving at an unprecedented rate. Although these advancements may seem exciting for companies in the transport and logistics industry, it is also quite challenging for them to keep up with the market competition and adapt to the market requirements. Furthermore, frequently changing weather, environmental regulations, globalization, unpredictable fuel hike prices, and finding the right talent have also made it difficult for transport and logistics companies to establish themselves in the market.

In this article, the experts at Infiniti Research have highlighted top challenges facing the Canadian transport and logistics industry and discusses how our solutions can help companies efficiently tackle these challenges.

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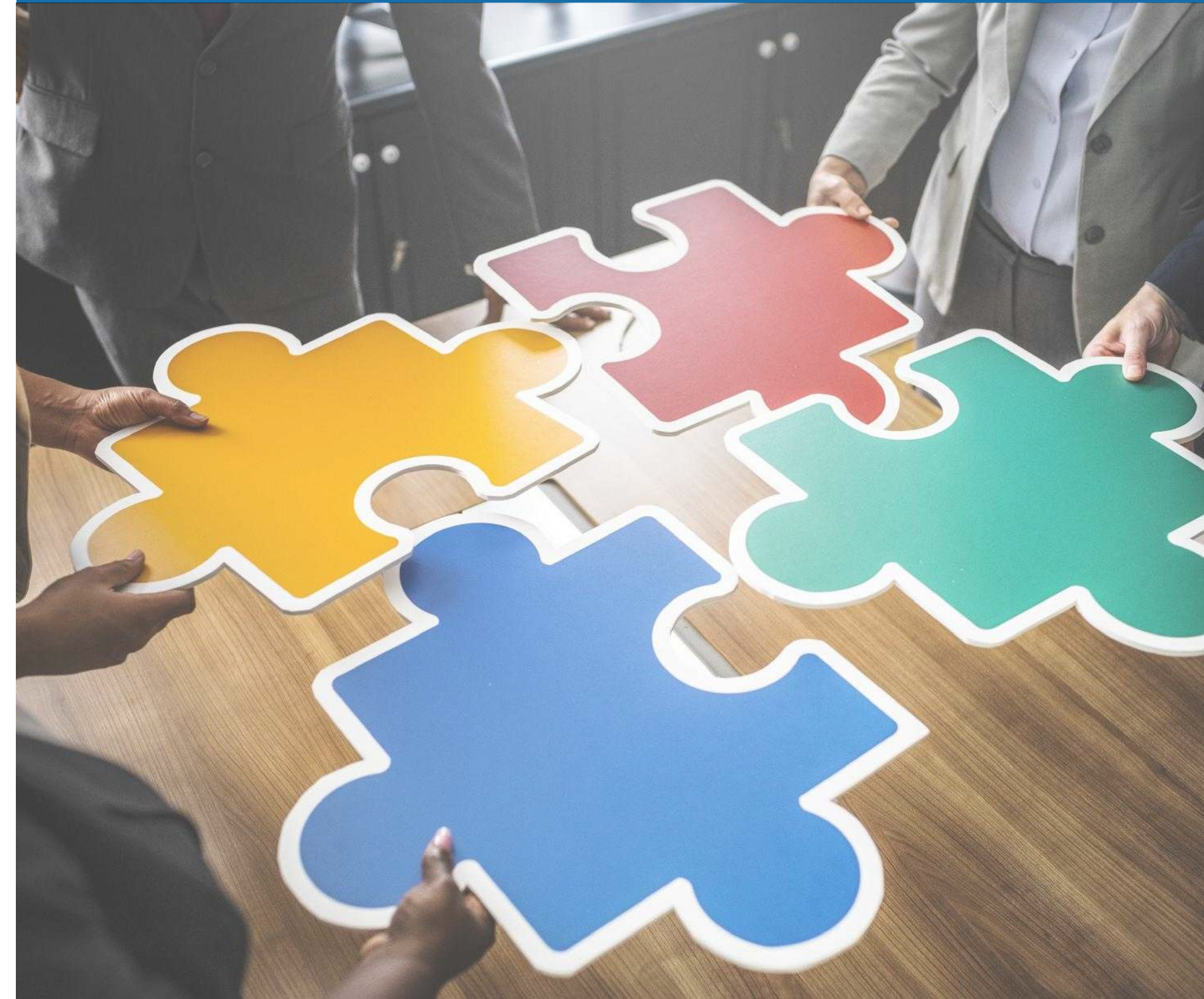
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CANADIAN TRANSPORT AND LOGISTICS INDUSTRY: KEY CHALLENGES AND WAYS TO TACKLE THEM

Unpredictable and frequently changing weather

Unpredictable and frequently changing weather largely impacts the smooth operations of transport and logistics companies. Such transportation delays even affect product delivery and result in customer churn. Often, Canadian winter brings inconsistent conditions, which makes it even more difficult for companies operating in the Canadian transport and logistics industry to fulfill customer needs and demands seamlessly. Therefore, for Canadian transport and logistics companies, it becomes vital to stay up to date on the weather forecast and establish back-up plans by accurately predicting the potential market demand in advance.





Solution: This is where the real importance of inventory forecasting comes into play in the transport and logistics industry. With growing competitive pressure and troubling weather, it is essential for transport and logistics companies to adapt to these changes by maintaining adequate stocks. By thoroughly analyzing the sales data and Canadian transport and logistics market behavior for past few years, the experts at Infiniti Research can help logistics companies to establish contingency plans to survive the competitive marketplace and unexpected changes.

In today's tech-driven world, traditional methods such as sales forecast is not sufficient for companies to deal with supply chain challenges. With a team of 500+ market researchers, we deliver transformational solutions to fulfill the needs of a more demanding and smarter world.



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CAN HELP ORGANIZATIONS?

Unpredictable fuel price hikes

The rising fuel cost challenges in the Canadian transport and logistics industry are never-ending. The unpredictable fuel price hikes heavily impact the supply chain management and pressurize transport and logistics companies to charge more for their products and services, damaging companies end-relationship with customers. Furthermore, fuel price hikes cause product inflation and affect every aspect of production and transportation. Also, this results in a surge of competition within the marketplace with companies competing to fulfill customer needs and requirements.

Solution: In this context, transport and logistics companies can partner with companies like Infiniti Research to leverage their expertise in offering inventory planning and forecasting solution. Having the right partner can help companies to formulate a strategic approach to prepare for fluctuating fuel prices and protect their customers from facing huge spikes in product charges.

Changing regulatory policies in Canada

The Canadian transport and logistics industry is largely interlinked with wholesale, retail, and various other sectors. Hence, any regulatory policies affecting one sector will have an impact on the other. Therefore, merely keeping track of the latest industry trends and opportunities can no longer help. It also becomes essential for Canadian transport and logistics companies to stay updated about all the regulatory changes happening around them and devise value maximization strategies to stay ahead of them.

Solution: Investing in market research can help companies stay updated on all the regulatory changes and market fluctuations. By assessing changes in regulations, companies can be better prepared for any changes to industry regulations. With more than 15 years of expertise in offering market research solutions to various industry giants, we excel at offering complete insights into the market changes, regulations, and competitors.





Managing manpower

Like all other industries, Canadian transport and logistics companies also face challenges in finding the right talent. With challenges arising in managing manpower, companies in the Canadian transport and logistics industry are forced to outsource work to other third party logistics providers during periods of high demand. Recent Canadian transport and logistics industry study show that logistics companies are in need of a radical transformation to attract skilled workers and surpass the competition. Also, the Canadian logistics industry is lagging behind other sectors in terms of hiring new employees. With all these, Canadian transport and logistics companies are finding it vital to efficiently forecast the sales demand and manage their workforce to reduce revenue losses and enhance sales.



Solution: The inability of transport and logistics companies to accurately manage the manpower during peak and low demands can impact the overall business growth and profit margins. Therefore, companies can leverage inventory forecasting solution to gain a better understanding of the demand fluctuations in the market and manage manpower. Infiniti's inventory forecasting solution has helped various global logistics companies to efficiently meet the fluctuating market demand and maximize profitability.

CONTACT INFO

Positioned at the forefront of market intelligence, Infiniti Research has carved out a niche for itself as the premier provider of market intelligence solutions for leading players across industries. Our unmatched market intelligence solutions, consulting, and in-depth market assessments are well-known among industry leaders for their ability to solve the toughest challenges faced by industry players. Our innovative market intelligence solutions help enterprises transform structural capabilities, improve execution efficiency, and fast-track time to savings.



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